

Profit or Loss From Business
(Sole Proprietorship)

Department of the Treasury
Internal Revenue Service

Partnerships, joint ventures, etc., generally must file Form 1065 or 1065-B.
Attach to Forms 1040, 1040NR, or 1041. See instructions for Schedule C (Form 1040).

Name of taxpayer
Trade or business

Social Security number (SSN)
B Enter code from pages C-9, 10, & 11
D Employer ID number (EIN), if any

A Principal business or profession, including production or service (see instructions)
Carpet cleaning

C Business name, if no separate business name, leave blank
Atlanta's Best Carpet Cleaners, LLC

E Business address (including suite or room no.)
10325 Shallowford Rd
City, town or post office, state, and ZIP code
Roswell, GA 30075

F Accounting method. (1) Cash (2) Accrual (3) Other specify: _____

G Do you materially participate in the operation of this business during 2010? If "No," see instructions for limit on losses. Yes No

H If you started or acquired this business during 2010, check here:

Part I Income

1 Gross receipts or sales. Caution: See instructions and check the box if: + This income was reported to you on Form W-9 and the "Statutory employee" box on that form was checked, or + You are a member of a qualified joint venture reporting only rental real estate income not subject to self-employment tax. Also see instructions for limit on losses.	<input type="checkbox"/>	1	946,500.
2 Returns and allowances		2	
3 Subline 2 from line 1		3	946,500.
4 Cost of goods sold (from line 42 on page 2)		4	
5 Gross profit. Subtract line 4 from line 3		5	946,500.
6 Other income, including interest and dividends or gain or loss, tax credit or refund (see instructions)		6	
7 Gross income. Add lines 5 and 6		7	946,500.

Part II Expenses. Enter expenses for business use of your home only on line 30.

8 Advertising	8	70,017.	18 Office expense	18	
9 Car and truck expenses (see instructions)	9	40,379.	19 Fuel, oil and auto-repairing plans	19	
10 Commissions and fees	10		20 Rent or lease (see instructions):		
11 Contract labor (see instructions)	11		a Vehicle, machinery, and equipment	20a	581.
12 Depreciation	12		b Other business property	20b	16,950.
13 Depreciation and section 179 expense deduction (not included in Part III (see instructions))	13	2,141.	21 Repairs and maintenance	21	7,594.
14 Employee benefit programs (other than on line 13)	14	41,117.	22 Supplies not included in Part II	22	93,499.
15 Insurance (other than auto)	15	39,890.	23 Taxes and licenses	23	49,687.
16 Interest:			24 Travel, meals, and entertainment:		
a Mortgage paid to banks, etc.	16a		a Travel	24a	
b Other	16b	6,319.	b Deductible meals and entertainment (see instructions)	24b	21,174.
17 Legal and professional services	17	6,290.	25 Utilities	25	24,368.
26 Total expenses (other expenses for business use of home. Add lines 8 through 27)			26 Wages (less employment credits)	26	327,009.
29 Tax-exempt profit or (loss). Subtract line 26 from line 7			27 Other expenses from line 18 on page 2	27	29,455.
30 Expenses for business use of your home. Attach Form 8829					
31 Net profit or (loss). Subtract line 30 from line 7					

31 **Net profit or (loss).** Subtract line 30 from line 7.
 • If a profit, enter on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 if you checked the box on line 1, see instructions. Dividends and trusts, enter on Form 1041, line 3.
 • If a loss, you must go to line 32.
32 If you have a loss, check the box if not deductible your investment in this activity (see instructions).
 • If you checked "No," enter the loss on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 if you checked the box on line 1, see instructions. Dividends and trusts, enter on Form 1041, line 3.
 • If you checked "Yes," you must attach Form 6998. Your loss may be limited.
32a All investment is at risk.
32b Some investment is not at risk.